



Lumen
INSURANCE

ΑΣΦΑΛΕΙΑ ΠΥΡΟΣ ΚΑΙ ΑΛΛΩΝ ΚΙΝΔΥΝΩΝ
FIRE & PERILS INSURANCE



Prodomou & Makriyiannis
Insurance Underwriting
Agencies & Consultants Ltd

INSURANCE

AGENTS & ATTORNEYS

FIRE AND PERILS POLICY

INDEX

- PREAMBLE
- DEFINITION OF FIRE AND PERILS
- GENERAL POLICY EXCEPTIONS
- GENERAL POLICY CONDITIONS
- GEOGRAPHICAL AREA
- JURISDICTION CLAUSE
- TRANSLATION CLAUSE
- COMPLAINTS PROCEDURE
- ENDORSEMENTS
- WARRANTIES

PREAMBLE

Lumen Insurance and the Insured named in the schedule agree that:

(a) The proposal and declaration (including any additional or supplementary information supplied) shall be incorporated in the contract

(b) The Insured will pay the premium

(c) Lumen Insurance will subject to the terms and conditions of this policy provide insurance in accordance with the limits specified in the schedule during the period of insurance or any subsequent period for which Lumen Insurance shall accept the renewal premium

(d) The policy and the schedule shall be considered one document and any word or expression to which a specific meaning has been attached shall bear that meaning wherever it may appear

Signed on the date stated in the schedule.



Julian J. Mamo
Managing Director

DEFINITION OF FIRE AND PERILS

The Company will indemnify the Insured (by payment up to the value of the insured property at the time of the damage or at the Company's option by repair or replacement) in respect of damage to the insured property by any Insured event (unless stated otherwise in the schedule) happening during the period of insurance Provided that the Company's liability in anyone period of insurance shall not exceed the sum insured for each item nor in all the total sum insured

A1. Fire (whether resulting from explosion or otherwise) excluding loss or damage to property occasioned by

(a) earthquake, volcanic eruption or other convulsion of nature

(b) its own spontaneous fermentation or heating, or its undergoing any process involving the application of heat or

2. Lightning

3. Explosion not occasioned by or happening through any of the perils specified above

(a) of boiler used for domestic purposes only

(b) in a building not being part of any gaswork or gas used for domestic purposes or used for lighting or heating the building.

B. Explosion destruction or damage (by fire or otherwise) of or to the property insured directly caused by explosion (other than destruction or damage by fire resulting from explosion) occasioned by the bursting of a boiler (not being a boiler used for domestic purposes only) economiser or other vessel machine or apparatus in which internal pressure is due to steam only and belonging to or under the control of the insured and damage to or destruction of vessels machinery or apparatus or their contents resulting from the explosion thereof. For the purpose of the insurance pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speed shall not be deemed explosion.

The Company is not liable for the deductible specified in the Schedule

C. Destruction of or damage to the property insured (by fire or otherwise) directly caused by aircraft and other aerial devices or articles dropped therefrom but excluding destruction or damage occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speed.

The Company is not liable for the deductible specified in the Schedule

D. Hurricane Cyclone Tornado Windstorm or Flood excluding loss or damage

(a) caused by frost subsidence ground heave or landslip

(b) to premises in course of construction, alteration or repair unless all outside walls, roofs, doors, windows, rooflights and other openings are complete and protected against such perils

(c) to walls, fences, gates and other outdoor fixtures and fittings including awnings, blinds, signs, decorative panels, light fittings, television and radio antennae, dishes, aerials and fittings or to moveable property in the open

(d) occasioned by or through the leaking of any roof (unless such roof is damaged by the perils insured against) or as a result of doors windows or rooflights being left open or unprotected against such perils

(e) resulting from the escape of water from any tank apparatus or pipe.

The Company is not liable for the deductible specified in the Schedule

E. Escape of Water from any Tank, Apparatus or Pipe excluding loss or damage

- (a) by frost, rust, wear and tear or gradual deterioration
- (b) whilst the Premises are disused
- (c) by water discharged or leaking from an automatic sprinkler installation

The Company is not liable for the deductible specified in the Schedule

F. Earthquake or Volcanic Eruption including flood or overflow of the sea occasioned thereby

The Company is not liable for the deductible specified in the Schedule

G. Impact by any road vehicle or animal not belonging to or under the control of the Insured or any occupier of the Premises or their respective employees.

The Company is not liable for the deductible specified in the Schedule

H. Riot, Strikes, Labour Disturbances or Malicious Damage
Loss or Damage directly caused by

1. the act of any person taking part together with others in any disturbance of the public peace (whether in connection with a strike or lock-out or not) or the action of any lawfully constituted authority in attempting to suppress or minimise the consequences of any such disturbance

2. the willful act of any striker or locked-out worker done in furtherance of a strike or in resistance to a lock-out or the action of any lawfully constituted authority in attempting to prevent or minimise the consequences of any such act

3. the malicious act of any person (whether or not such act is committed in the course of disturbance of the public peace) other than loss or damage arising out of theft or any attempt thereat

excluding loss or damage

(a) resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation

(b) occasioned by permanent or temporary dispossession of any building resulting from the unlawful occupation by any person of such building.

The Company is not liable for the deductible specified in the Schedule

I. Smoke due to a sudden, unusual and faulty operation of any heating or cooking unit, but only when such unit is connected to a chimney by a smoke pipe or vent pipe and whilst in or on the Premises, but excluding loss or damage due to smoke from fireplaces or industrial apparatus.

The Company is not liable for the deductible specified in the Schedule

T. Burglary

(A) Loss of or damage to the property belonging to the Insured whilst contained in the premises described in the schedule and situated in the Geographical area.

(B) Any repairs to the premises for which the Insured is responsible.

following Burglary, Housebreaking or Robbery or any attempt thereat, provided there be visible evidence of forcible and violent entry into or exit from the premises

The word Burglary as used in this policy means the theft of anything in the premises or unlawful damage to the premises or anything contained therein by any person who (a) is in or upon the premises as a trespasser, and (b) has gained entry to or exit from the premises by breaking-in or breaking-out, actual or constructive

This cover does not extend the insurance to cover Loss or damage by, or in collusion with, any members of the insured's staff or household or inmates of the premises.

The Company is not liable for the deductible specified in the Schedule

Trace and Access

In the case of damage caused by escape of water (following accidental damage to tanks, apparatus or pipes) following an insured event, this insurance is extended to include necessary and reasonable costs paid in respect of tracing the cause of the damage, repairing and reinstatement of the loss and such cover will not exceed an amount of €1000 in respect of each and every such claim.

GENERAL POLICY EXCEPTIONS

The Company shall not be liable in respect of

1. Loss, damage, cost or expense and any legal liability of whatsoever nature directly or indirectly caused by, resulting from or in connection with

(a) any nuclear weapons material

(b) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel and for the purpose of this Exception combustion shall include any self-sustaining process of nuclear fission

(c) war, invasion, acts of foreign enemies, hostilities or war-like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power, martial law

(d) riot, strikes, labour disturbances or malicious acts unless these perils are specified in the Schedule and only to the extent stated

(e) any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This insurance also excludes loss, damage, cost or expense and any legal liability of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If the Company alleges that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Insured.

In the event any portion of this exclusion is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

(f) confiscation, commandeering, nationalisation, requisition or destruction of or damage to any property by order of the government de jure or de facto or by any public municipal local or customs authority of the country or area in which the property is situated

(g) pollution or contamination, except for loss or damage to the Property Insured caused by

(i) pollution or contamination which itself results from a Peril specified in the Schedule

(ii) any Peril specified in the Schedule which itself results from pollution or contamination

In any action, suit or other proceedings where the Company alleges that by reason of the provisions of General Policy Exception 1 above any consequence is not covered by this Policy

it will be the Insured's responsibility to prove otherwise.

2. Loss or damage to

(a) goods held in trust or on commission, bullion or unset precious stones, money, cheques, securities, obligations, stamps, documents, manuscripts, business books, computer systems records, patterns, models, plans, drawings, designs or explosives, unless specially mentioned as insured by this Policy

(b) any electrical machine, apparatus or any portion of the electrical installation arising from or occasioned by over-running, excessive pressure, short circuiting, self heating, arcing or leaking of electricity from whatever cause arising

Provided that this Exception shall only apply to the particular machine, apparatus or portion of the electrical installation so affected and not to other machines, apparatus or electrical installation destroyed or damaged by fire set up by such particular machine, apparatus or other electrical installation

(c) property which, at the time of the happening of such loss or damage, is insured by or would but for the existence of this Policy, be insured by any marine policy or policies, except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

(d) data, corruption or destruction of data, coding programme or software and/or Unavailability of data and malfunction of hardware, software and embedded chips and/or Business Interruption losses resulting therefrom

Unless they are the direct consequence of an otherwise insured physical damage.

3. Consequential loss or damage of any kind or description except loss of rent when such loss is included in the cover under this Policy.

4. Any liability to pay any claim or pay any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or any of its states, or United States of America, or any of its states.

5. Any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.

As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

- (a) the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
- (b) the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
- (c) the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

6. Any

6.1 Cyber Loss;

6.1.2 loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or

reproduction of any Data, including any amount pertaining to the value of such Data;

regardless of any other cause or event contributing concurrently or in any other sequence thereto.

6.2 This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss or Data, replaces that wording.

Definitions

6.3 Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident.

6.4 Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

6.5 Cyber Incident means:

6.5.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or

6.5.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.

6.6 Computer System means:

6.6.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility, owned or operated by the Insured or any other party.

7. Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

GENERAL POLICY CONDITIONS

1. Interpretation

The Policy, Schedule and Endorsements shall be read together as one contract and any word or expression to which a specific meaning has been given bears the same meaning wherever it appears.

2. Compliance with Terms

The liability of the Company to make any payment under the Policy will be conditional upon any person claiming indemnity complying with its terms and conditions.

3. Disclosure of Information

In the event of misrepresentation, misdescription or non-disclosure of any material facts about the risk or of any material change in the risk which increases the possibility of loss or damage this Policy shall be voidable by the Company from the date of such misrepresentation, misdescription or non-disclosure.

4. Alteration and Removals

Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, has obtained the

sanction of the Company signified by endorsement upon the Policy, by or on behalf of the Company

(a) if the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the property insured be changed in such a way as to increase the risk of loss or damage by any of the perils insured

(b) if any of the buildings insured or containing the property insured become unoccupied and so remain for a period of more than 30 days

(c) if the property is removed to any building or place other than that in which it is herein stated to be insured

(d) if the interest in the Property Insured passes from the Insured otherwise than by will or operation of law.

5. Duty to prevent loss or damage

The Insured shall

(a) at his own expense take all reasonable precautions to safeguard and maintain the Property Insured and to prevent loss or damage

(b) exercise reasonable care in the selection and supervision of employees

(c) comply with all statutory and other obligations Imposed by any authority

The Company's representatives shall have access at all reasonable times to inspect the Premises.

6. Warranties

Every warranty to which the Property Insured, or any item thereof, is or may be made subject shall apply from the time the warranty attaches, and shall continue to be in force during the whole currency of this Policy.

Non-compliance with any such warranty shall be a bar to any claim in respect of such property or item, provided that whenever this Policy is renewed a claim in respect of loss or damage occurring during the renewal period shall not be barred by reason of a warranty not having been complied with at any time before commencement of such period.

7. Cancellation

This Policy may be terminated at any time at the request of the Insured, in which case the Company will retain the customary short period rate for the time the Policy has been in force. The Policy may also be terminated at any time at the option of the Company, on 7 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation.

8. Insured's Obligations following a claim

The Insured shall in the event of any occurrence which may give rise to a claim or possible claim under the Policy

(a) take all reasonable steps to minimise any loss or damage and recover any missing property

(b) immediately inform the police of any loss or damage due to riot or malicious acts

(c) notify the Company as soon as possible, giving full particulars of the occurrence

(d) within 30 days of the occurrence or such further time as the Company may in writing allow and at his own expense deliver to the Company

(i) a written claim together with such details, particulars, proofs, certificates or other information, documents and assistance as the Company may reasonably require

(ii) particulars of all other insurances on the Property Insured

9. The Company's Rights following a claim

In the event of a claim or possible claim under this Policy the Company or its appointed representative may without hereby incurring any liability or diminishing any of its rights under this Policy

(a) enter any buildings where the loss or damage has

occurred and take and keep possession of the Property Insured

(b) deal with salvage in a reasonable manner, except that no property may be abandoned to the Insurer

10. Forfeiture

All benefits under this Policy will be forfeited if

(a) any claim made is in any respect fraudulent or if any fraudulent means or device is used by the Insured or anyone acting on his behalf to obtain any benefit under this Policy or if any loss or damage is caused by the wilful act or with the connivance of the Insured

(b) any claim be made and rejected and a legal action or suit be not commenced within three months after such rejection

(c) in the case of arbitration taking place a legal action or suit be not commenced within three months after the arbitrators or umpire shall have made their award.

In no case whatever shall the Company be liable for any loss or damage after the expiration of twelve months from the happening of the loss or damage unless the claim is the subject of pending legal action or arbitration.

For the purpose of the Condition a legal action or suit shall mean the issue of a writ against the Company in a court of law.

11. Reinstatement

The Company may at its option repair or replace the property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage or may join with any other Companies in so doing, but the Company shall not be bound to repair exactly or completely, but only as circumstances permit and in reasonable sufficient manner, and in no case shall the Company be bound to expend more in repair than it would have cost to repair such property as it was at the time of the occurrence of such loss or damage, nor more than the Sum Insured thereon.

If the Company so elects to repair or replace any property the Insured shall, at his own expense, furnish the Company with such plans, specifications, measurements, quantities, and such other particulars as the Company may require, and no acts done or caused to be done by the Company with a view to repair or replacement shall be deemed an election by the Company to repair or replace.

If in any case the Company shall be unable to repair or replace the Property Insured, because of any municipal or other regulations in force affecting the alignment of streets, or the construction of buildings, or otherwise, the Company shall in every such case only be liable to pay such sums as would be required to repair or replace such property if the same could lawfully be repaired to its former condition.

Basis of Settlement

In respect of Buildings, the amount payable in the event of destruction, damage or loss of the Buildings shall be the cost of repair or replacement of the damaged property with no deduction being made for wear and tear or depreciation.

Provided that:

a) Sum insured on Buildings represents not less than the cost of reconstruction of the Buildings at the time of loss or damage in the same form, size and style and condition as new and that the Buildings have been maintained in a good state of repair.

b) The property has been maintained in a good state of repair.

c) Replacement is carried out without delay.

d) No payment will be made until replacement has been carried out unless with the consent of the Company.

e) If the damaged Buildings are not repaired or replaced, an allowance for wear and tear or depreciation shall be made.

In respect of Contents, the amount payable in the event of destruction, damage or loss of the property insured (other than stock and materials in trade and goods in trust) shall be the cost of repair or replacement equal to its condition when new with no deduction being made for wear and tear or depreciation except

in respect of articles of wearing apparel, towels, linen and similar items which are regularly laundered.

Provided that:

- a) The sum insured on Contents represents not less than the cost of replacing all the Contents at the time of loss or damage in the same form, size, style and condition as new.
- b) The property has been maintained in a good state of repair.
- c) Replacement is carried out without delay.
- d) No payment will be made until replacement has been carried out unless with the consent of the Company.
- e) If the damaged or lost property is not replaced, an allowance for wear and tear or depreciation shall be made

12. Underinsurance

If the Property Insured shall, on the occurrence of any loss or damage, be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own Insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item shall be separately subject to this Condition.

13. Other Insurance

If any loss or damage arising under this Policy is also covered either wholly or in part by any other insurance taken out by the Insured or on his behalf the Insurer will be liable only for its rateable proportion of such loss or damage.

If any such other insurance is subject to any provision excluding it from ranking concurrently with this Policy in whole or in part, or of contributing rateably to the loss or damage, the Company's liability shall be limited to such proportion of the loss or damage as the sum hereby insured bears to the value of the Property Insured.

14. Subrogation

Any claimant under this Policy shall at the request and expense of the Company do and concur in doing and permit to be done all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies, or of obtaining relief or indemnity from other parties in respect of any loss or damage, whether or not any payment has been made by the Company.

15. Arbitration

All differences arising between the Parties out of or in connection with this Policy shall be referred to the decision of an Arbitrator to be appointed in writing by the Parties in difference. In case the Parties cannot agree upon the identity of the Arbitrator such Arbitrator shall be appointed by the President of the District Court of Nicosia. The Award of such Arbitrator whether appointed by the Parties in difference or by the President of the District Court of Nicosia as hereinabove mentioned shall be final and binding upon the Parties. If the Company shall disclaim liability for any claim hereunder and such claim shall not within twelve calendar months from the date of such disclaimer have been referred to Arbitration under the provisions herein contained then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

GEOGRAPHICAL AREA

The Geographical Area referred to in this policy is the Republic of Cyprus.

JURISDICTION CLAUSE

The indemnity under this policy shall not apply in respect of judgements which are not in the first instance delivered by or obtained from a Court of competent jurisdiction within the Geographical Area.

TRANSLATION CLAUSE

In case of conflict between the English and the Greek text, only the English text will have legal validity. The Greek translation is only available for easier reference.

DATA PROTECTION AND PRIVACY NOTICE

The Company collects and uses relevant information about you to provide you with your insurance cover or the insurance cover that benefits you and to meet our legal obligations.

This information includes details such as your name, address and contact details and any other information that the Company collects about you in connection with the insurance cover from which you benefit. This information may include more sensitive details such as information about your health and any criminal convictions you may have.

In certain circumstances, the Company may need your consent to process certain categories of information about you (including sensitive details such as information about your health and any criminal convictions you may have).

Where the Company needs your consent, we will ask you for it separately. You do not have to give your consent and you may withdraw your consent at any time. However, if you do not give your consent, or you withdraw your consent, this may affect our ability to provide the insurance cover from which you benefit and may prevent the Company from providing cover for you or handling your claims.

The way insurance works means that your information may be shared with, and used by, a number of third parties in the insurance sector for example, insurers, agents or brokers, reinsurers, loss adjusters, subcontractors, regulators, law enforcement agencies, fraud and crime prevention and detection agencies and compulsory insurance databases. The Company will only disclose your personal information in connection with the insurance cover that we provide and to the extent required or permitted by law.

Other people's details you provide to us

Where you provide the Company or your agent or broker with details about other people, you must provide this notice to them.

Want more details?

For more information about how the Company uses your personal information please see the full privacy notice(s), which is/are available online on the website(s) or in other formats on request.

Contacting us and your rights

You have rights in relation to the information we hold about you, including the right to access your information. If you wish to exercise your rights, discuss how the Company uses your information or request a copy of our full privacy notice(s), please contact us, or the agent or broker that arranged your insurance who will provide you with our contact details at:

Brokers:

Prodromou & Makriyiannis Insurance Underwriting Agencies & Consultants Limited, No.14 Kolokotroni Street, 1st & 2nd Floor, Engomi, 2408 Nicosia, Cyprus.
+357 22 76 10 10 www.pminsurancebrokers.com
Privacy Notice accessible at
www.pminsurancebrokers.com/privacy-policy

The company:

Lumen Insurance, a trade name of GasanMamo Insurance Ltd
<https://www.gasanmamo.com/>
Tel. +356 21345123 Msida Road, Gzira GZR1405, Malta
Privacy Notice accessible at
<https://www.gasanmamo.com/company/legal/privacy-policy/>

COMPLAINTS PROCEDURE

As a valued customer you are right to expect fairness and a swift and courteous service at all times.

We recognise that sometimes you may be dissatisfied with our service. To help us improve we would appreciate your honesty in

telling us about your experience of our service – your feedback will make the difference.

What should you do?

Step 1 Please speak to your usual insurance advisor or your Lumen Insurance contact.

Step 2 If you remain dissatisfied or you feel your complaint remains unsolved please write to the Agent of the Company in the Republic of Cyprus: The Managing Director, Prodomou Insurance Underwriting Agencies & Consultants Ltd No.14 Kolokotroni Street, 1st & 2nd Floor, Engomi, 2408 Nicosia giving us your policy or claim number in any correspondence.

E-mail address: complaints@pminsurancebrokers.com

Step 3 If you are still not satisfied you may wish to write to The Managing Director, Lumen Insurance, GasanMamo Head Office, Msida Road, Gzira GZR 1405, Malta.

We will do our best to resolve any complaint directly with you, but if we do not respond or we are unable to do this to your satisfaction, you may submit a complaint to the Financial Ombudsman of the Republic of Cyprus (Address: 13 Lord Byron Avenue, 1096 Nicosia; Tel: +357 22848900; Fax: +357 22660118; complaints@financialombudsman.gov.cy).

For more information, please visit www.financialombudsman.gov.cy

In any case, you always retain your right to have recourse to justice and take legal action.

ENDORSEMENTS

The following Endorsements only apply if the appropriate reference is shown in the Schedule under the heading "Endorsements Applicable".

F1 Additional Costs and Expenses

In the event of loss or damage insured by this Policy the Insurer will also indemnify the Insured against the following costs and expenses necessarily incurred by the Insured with the consent of the Insurer

(a) Architects', Surveyors', Consulting Engineers' and Legal Fees incurred in connection with the reinstatement of the Buildings insured. The indemnity excludes fees for preparing any claim and shall not exceed the fees authorised under the current scale of the appropriate professional body

(b) Costs of removal of debris from the site and of dismantling, demolishing, shoring up or propping of the damaged parts of the Buildings

Provided that the liability of the Company for loss or damage including such costs and expenses shall not exceed the Sum Insured stated in the Schedule for this item, which if not declared then 10% of the Buildings Sum Insured.

F2 Rent Payable

In the event of the Premises being rendered unfit for occupation in consequence of loss or damage by any of the Perils specified in the Schedule the Company will indemnify the Insured in respect of Rent payable by the Insured for the Premises during the period necessary for reinstatement of the Premises.

The amount payable shall not exceed such proportion of the sum insured thereon as the period necessary for reinstatement bears to the term of Rent insured, and in no circumstances an amount greater than the Rent Sum Insured which if not declared then 10% of the Buildings Sum Insured.

F3 Rent Receivable

In the event of the Premises being rendered unfit for occupation in consequence of loss or damage by any of the Perils specified in the Schedule the Company will indemnify the Insured in

respect of Rent receivable by the Insured at the time of such loss or damage on any part of the Premises then let during the period necessary for reinstatement of the Premises.

The amount payable shall not exceed such proportion of the sum insured thereon as the period necessary for reinstatement bears to the term of Rent insured, and in no circumstances an amount greater than the Rent Sum Insured which if not declared then 10% of the Buildings Sum Insured.

WARRANTIES

The following Warranties only apply if the appropriate reference is shown in the Schedule under the heading "Warranties Applicable".

W1 No Smoking

It is warranted that during the currency of this Policy no smoking be allowed in the working areas and that notices to that effect be clearly displayed at the Premises.

W2 Removal of Waste

It is warranted that all shavings and refuse be removed from the Premises daily, and that oily wastes be kept in a metal receptacle and removed from the Premises daily.

W3 Use of Pallets

It is warranted that during the currency of this Policy all stocks of raw materials and finished goods are stored on pallets at least 15 centimeters off the floor.

W4 Fire Extinguishing Appliances

It is warranted that the Insured shall install at the Premises in a prominent position such fire extinguishing appliances as requested in writing by the Insurer, and shall always maintain such appliances in efficient working order.