



# Lloyd's Fire Insurance



**Prodromou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd,**

Lloyd's Coverholder, 20 Homer Avenue, 3<sup>rd</sup> floor 1097 Nicosia, ☎22353625, Fax 22353516 info@pua.com.cy www.pua.com.cy

## Fire & Perils Insurance - Ασφάλεια Πυρός και Άλλων Κινδύνων

### About this document

Please note that this Key Facts Sheet sets out some of the risks covered under this policy and other information you should consider. This sheet is a summary and does not contain the full terms and conditions of the contract of insurance, which can be found in the policy documentation.

### About your Insurance

This Insurance is arranged by Prodromou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd, authorised Lloyd's Coverholders, Regulated and licenced by the Superintendent of Insurance in Cyprus, Ministry of Finance, Insurance Companies Control Service, Licence Nos. F.O.E.22 and 555.

### Type of Insurance and Cover

This policy is aimed to protect your property against a number of possible events.

Protection against damage caused by Fire and Lightning is the minimum cover you can buy; you have the option to choose to be covered against damage caused by any of the perils listed below. Ask your usual Insurance contact as we would usually offer a package covering ALL the perils listed below.

A.	Fire and Lightning	✓
A.	Φωτιά και Κεραυνός	
B.	Explosion	
B.	Έκρηξη	
C.	Aircraft and other aerial devices or articles dropped therefrom	
Γ.	Αεροσκάφη και άλλες ιπτάμενες συσκευές ή αντικείμενα που ρίπτονται από αυτά	
D.	Hurricane Cyclone Tornado Windstorm or Flood	
Δ.	Καταιγίδα Κυκλώνας Σίφουνας Ανεμοθύελλα ή Πλήμμυρα	
E.	Escape of water from any tank, apparatus or pipe - cover for trace and access costs is included	
E.	Διαφυγή νερού από οποιαδήποτε δεξαμενή συσκευή ή σωλήνα – καλύπτονται και διερευνητικά έξοδα για τη ζημιά	
F.	Earthquake or Volcanic Eruption	
Στ.	Σεισμός ή Ηφαιστιογενής Έκρηξη	
G.	Impact by any road vehicle or animal	
Z.	Πρόσκρουση από Οχήματα ή ζώα	
H.	Riot Strikes Labour Disturbances or Malicious Damage	
H.	Οχλαγωγία Απεργίες Εργατικές Αναταραχές ή Κακόβουλη ζημιά	
I.	Loss of Rent / Profits : You will need to state amount of cover required	
Θ.	Απώλεια Ενοικίων / Κερδών: Θα πρέπει να δηλώσετε το ποσό της κάλυψης που επιθυμείτε	
K.	Burglary	
I.	Κλοπή	

### Period of Insurance

The insurance offered is usually a 12-month contract which may be renewed each year. Renewal will be subject to the terms and conditions that apply at the time of renewal.

### Cancelation

You may cancel the insurance at any time by sending us written notice and returning the certificate of insurance. Provided there was no claim made during the period of insurance you will be entitled to the normal short period rates charged by the company.

### How to claim

If a claim or possible claim occurs you must report it to us as soon as possible.

### Your obligations following a claim

in case of a claim the insured has the following obligations:

- Take all reasonable steps to minimise loss or damage and recover missing property
- If your claim relates to burglary or malicious damage you should immediately inform the police
- You have to notify us as soon as possible
- Within 30 days deliver a written claim

### Disclosure of Information

You must tell us immediately about any changes to the information you have already provided. Contact your broker if you are not sure if information is relevant. If you do not tell us about relevant changes, your insurance may not cover you fully, or at all.

### **Jurisdiction Clause**

*Jurisdiction of this policy is the Courts of the Republic of Cyprus*

### **Complaints**

*We aim to provide a first class service to all our customers. As a valued customer you have the right to expect fairness and a swift and courteous service at all times. We recognise that sometimes you may be dissatisfied with our service. To help us improve we would appreciate your honesty in telling us about your experience of our service – your feedback will make the difference.*

*What should you do?*

*If you have any complaints concerning your insurance please contact your Agent or Broker. If you are not satisfied with the way a complaint has been dealt with you may ask the Complaints Department at Lloyd's to review your case without prejudice to your rights in law. The address is:*

*Complaints Department  
Lloyd's  
One Lime Street  
London EC3M 7HA  
United Kingdom  
Telephone: +44 (0) 20 7327 5693*

*Following these procedures will not affect your right to take legal action.*

### **Other things to consider**

*Every Term and Condition of this Policy is equally important.  
However, there are some aspects of property insurance that are often misunderstood:*

## **1) UNDERINSURANCE**

*In order to be entitled to the full benefits of this insurance, your property needs to be adequately insured.*

*Building: Your Sum Insured shall reflect today's cost of rebuilding your property.*

*Contents: Your Sum Insured shall be the cost of replacing all your contents with new ones and in the case of a Fire & Perils policy you should also reduce this to take into account wear & tear unless when a New for Old cover has been agreed.*

***If you are insured for an amount less than as described above, in case of a claim your compensation will be proportionally reduced.***

*Over-insurance is of no benefit either as your insurance will not pay more than the actual rebuilding cost of your house or the actual replacement cost of your contents.*

## **2) WATER DAMAGE**

*It is a prerequisite that the property is kept by the Insured in a good state of repair and that reasonable steps are taken to avoid Damage.*

*The Underwriters will indemnify the Insured for accidental damage caused by any of the risks specified in the insurance Policy.*

*However, the cover does not provide for «Wear and Tear» and «Maintenance Works», and as such it will not cover damage arising out of*

- gradual dampness and mildew or*
- caused by rainwater occasioned by or through the leaking of any roof unless such roof is damaged by the perils insured against, or by water escaping due to lack of or inadequate wall and roof insulation.*

## **3) JEWELLERY**

*Any Jewellery/precious stones cover is only provided whilst a locked fixed safe.*

*If you need more information on this policy please get in touch with your usual insurance contact or broker or ring us on ☎ 22 76 10 10 and direct your query to our "Non-Motor" Underwriting Department. Our team will happily help you better understand our policy and choose according to your needs.*