

All Risks Insurance



Prodomou & Makriyiannis

Coverholder at **LLOYDS**

Insurance Product Information Document

Company: Prodomou & Makriyiannis

Product: All Risks Insurance Policy

Designed by Prodomou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd which is registered in Cyprus, regulated and licensed by the Superintendent of Insurance in Cyprus, Ministry of Finance, Insurance Companies Control Service, License Nos. F.O.E 22 and 555. This policy is underwritten by Lloyd's Insurance Company S.A.

This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage.

What is this type of insurance?

This is an All Risks insurance policy offering financial compensation for loss or damage to property.



What is insured?

- ✓ loss of or damage to the insured property from whatsoever cause arising, except as stated in the policy exclusions, within the geographical limits.



What is not insured?

- ✗ any loss or damage if the Assured is engaged in or in any way connected with any form of professional entertaining
- ✗ breakage of articles of a brittle nature, other than jewellery, unless such breakage is caused by burglars, thieves or fire
- ✗ loss or damage caused by moth or vermin or gradual deterioration
- ✗ loss or damage caused by wear and tear or mechanical derangement other than loss or damage resulting from wear tear or mechanical derangement to a clasp, setting or other fastening, carrier or container
- ✗ damage to or deterioration of any article directly caused by the actual process of dyeing, cleaning, repair or renovation



Are there any restrictions on cover?

- ! Any excess payable by you under the policy or schedule.
- ! Endorsements and Warranties which may apply to your policy. These will be shown in your policy document.
- ! Certain limitations such as sub-limits for certain items or types of cover.



Where am I covered?

- ✓ Unless agreed otherwise and noted on the policy schedule, the geographical limits are restricted to Cyprus only.
- ✓ Unless specified otherwise on the policy schedule, Cover for your loss is restricted to the address specified on your policy schedule.



What are my obligations?

- **Disclosure of Information:** You must give complete and accurate answers to any information related to your policy. You must tell us immediately about any changes to the information you have already provided. If you are not sure please disclose.
- You must tell us straight away about any changes which may affect the insurance including if you change address
- **Claim:** If a claim or possible claim occurs, you must report it to us immediately.



When and how do I pay?

The premium for this policy is shown in your schedule. You must pay the any premium due for this policy within the time frames specified in the policy. To avoid cancellation, we urge you to settle the required amounts before the premium payment due date.

- You may settle payments by internet transfer using JCC Smart,
- by making deposit to one of our bank accounts,
- by sending us a cheque, or
- by calling our Credit Control Department during office hours to make a payment using your debit/credit card.



When does the cover start and end?

Your policy will start and end on the dates specified as the Period of Insurance in your Schedule, unless it is cancelled by you or by us before it ends.



How do I cancel the contract?

Provided there was no claim made during the period of insurance you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered. This will be calculated on a proportional basis. If we pay any claim, in whole or part, then no refund of premium will be allowed.

This insurance may be cancelled at any time by you in writing by notifying "Prodromou & Makriyiannis":

E-mail: info@pminsurancebrokers.com

Address: P.O.Box 25045, 1306, Nicosia, Cyprus

Fax: +357 22 35 35 16