

# Glass Insurance



Prodomou & Makriyiannis

Coverholder at **LLOYDS**

## Insurance Product Information Document

Company: Prodomou & Makriyiannis

Product: Glass Insurance Policy

Designed by Prodomou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd which is registered in Cyprus, regulated and licensed by the Superintendent of Insurance in Cyprus, Ministry of Finance, Insurance Companies Control Service, License Nos. F.O.E 22 and 555. This policy is underwritten by Lloyd's Insurance Company S.A.

This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage.

### What is this type of insurance?

This is a Glass insurance policy offering financial compensation for breakage or damage by any cause of Plate glass installed in your buildings.



#### What is insured?

- ✓ Breakage or damage of the plate glass specified in the Schedule fixed on the insured Buildings
- ✓ Underwriters will cover the cost of boarding up, pending replacement of glass following such breakage or damage.



#### What is not insured?

- ✗ Lettering on glass, Embossed, Bent or Fancy Glass, Mirrors, Glass Shelves, Table Tops, Showcases, Counters, Vitrolite and the like, unless specified in the Schedule
- ✗ The cost of removing or restoring frames, window fittings or other obstructions to replacement.
- ✗ Breakage or damage arising from repairs, decorations, additions or alterations to the premises, or to glass being fitted following such breakage or damage to fixed glass.
- ✗ Loss, destruction or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.

### Are there any restrictions on cover?



- ! Any excess payable by you under the policy or schedule.
- ! Endorsements and Warranties may apply to your policy. These will be shown in your policy documents.
- ! Certain limitations such as sub-limits for certain items or types of cover.

### Where am I covered?



- ✓ The geographical limits are restricted to Cyprus only.
- ✓ Unless specified otherwise on the policy schedule, Cover for your loss is restricted to the address specified on your policy schedule.

### What are my obligations?



- **Disclosure of Information:** You must give complete and accurate answers to any information related to your policy. You must tell us immediately about any changes to the information you have already provided. If you are not sure please disclose.
- You must tell us straight away about any changes which may affect the insurance including if you change address, if you begin taking in paying guests or tenants or if you start major alterations or extensions to the buildings
  - **Claim:** If a claim or possible claim occurs, you must report it to us immediately. In case of a claim, you have the following obligations:
    - Take all reasonable steps to minimise loss,
    - Immediately inform the police in case of a burglary or malicious damage,
    - Notify us as soon as possible and within 30 days deliver a written claim.
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### When and how do I pay?



The premium for this policy is shown in your schedule. You must pay the any premium due for this policy within the time frames specified in the policy. To avoid cancellation, we urge you to settle the required amounts before the due date.

- You may settle payments by internet transfer using JCC Smart,
- by making deposit to one of our bank accounts,
- by sending us a cheque, or
- by contacting our Credit Control Department by telephone during office hours to make a payment using your debit/credit card.

### When does the cover start and end?



Your policy will start and end on the dates specified as the Period of Insurance in your Schedule, unless it is cancelled by you or by us before it ends.

### How do I cancel the contract?



Provided there was no claim made during the period of insurance you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered. This will be calculated on a proportional basis. If we pay any claim, in whole or part, then no refund of premium will be allowed.

This insurance may be cancelled at any time by you in writing by notifying “Prodromou & Makriyiannis”:

E-mail: [info@pminsurancebrokers.com](mailto:info@pminsurancebrokers.com)

Address: P.O.Box 25045, 1306, Nicosia, Cyprus

Fax: +357 22 35 35 16