

# Household Insurance Policy



Prodomou & Makriyiannis

Coverholder at LLOYDS

## Insurance Product Information Document

Company: Prodomou & Makriyiannis

Product: Household Insurance Policy

Designed by Prodomou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd which is registered in Cyprus, regulated and licensed by the Superintendent of Insurance in Cyprus, Ministry of Finance, Insurance Companies Control Service, License Nos. F.O.E 22 and 555. This policy is underwritten by Lloyd's Insurance Company S.A.

This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage.

### What is this type of insurance?

This is a home insurance policy covering your buildings and its contents. Additionally, it also provides cover for your liability as the owner and/or occupier of the property insured. Cover will only be provided for the sections you select.



#### What is insured?

##### Buildings (if selected)

- ✓ Loss or damage to your buildings caused by fire, smoke, explosion, lightning, earthquake, riot, malicious damage, storm, flood, escape of oil, theft or attempted theft or hit by falling trees or branches
- ✓ Temporary accommodation and loss of rent as a result of damage
- ✓ Accidental damage to underground service pipes for which you are legally responsible
- ✓ Your legal liability as owner of the buildings for accidents

##### Contents (if selected)

- ✓ Loss or damage to your contents caused by fire, smoke, explosion, lightning, earthquake, riot, malicious damage, storm, flood, escape of oil, or theft or attempted theft
- ✓ Temporary accommodation costs if your home cannot be lived in due to damage
- ✓ Loss of metered oil and water
- ✓ Freezer contents following accidental breakdown of your freezer
- ✓ Theft of keys up to the amount shown in the schedule
- ✓ Contents in the garden up to the amount shown in the schedule
- ✓ Your legal liability as occupier of the buildings for accidents

##### Personal Accident (if selected)

- ✓ Cover for death, loss of eye(s) or limb(s), permanent total disability and temporary total disability

##### Optional covers (if selected)

- Accidental damage to buildings
- Accidental damage to contents
- Accidental loss or damage to your personal money
- Accidental loss or damage to your portable possessions (personal belongings, valuable and clothing).
- Limited cover for domestic pets (cats and dogs)



#### What is not insured?

- ✗ Damage caused by wear and tear, maintenance works, gradual dampness and mildew or caused by rainwater occasioned by or through the leaking of any roof unless such roof be damaged by the same event.
- ✗ Escape of water, standard cover for accidental damage, escape of oil, theft, malicious damage and vandalism if your home is unoccupied for more than 30 consecutive days.
- ✗ Motor vehicles (other than garden machinery), caravans, trailers or watercraft or accessories.
- ✗ Any property held or used for business purposes as well as liability arising from your job, profession or business purposes.
- ✗ Existing and deliberate damage occurring before the beginning of the period of insurance or caused deliberately by you.
- ✗ Loss or damage caused by computer virus or hacking, cyber.
- ✗ Loss or damage caused by you or your guest or tenant.
- ✗ Loss or damage occurring outside the period of insurance or from uninsurable risks.
- ✗ Loss or damage caused by smoke damage, caused by agricultural or industrial work.
- ✗ Radioactive contamination, war risks, terrorism.
- ✗ Loss or damage caused by pressure waves caused by aircraft.
- ✗ Pollution or contamination, mould and fungi.
- ✗ Claims related to asbestos
- ✗ Theft if not accompanied by forcible and violent entry into your building.
- ✗ Personal accident: is not covered if the bodily injury is to anyone under 3 or over 70, the injury resulted from a criminal act by an insured person, insanity, suicide, or attempted suicide, alcohol or drugs, any health problems which the insured persons knew at the start of the policy, scuba diving, flying, dangerous sports or service in the armed forces.

### Are there any restrictions on cover?



- ! Any excess payable by you under the policy or schedule.
- ! Any jewellery / precious stones cover is only provided while in a locked fixed safe.
- ! Underinsurance: in order to be entitled to the full benefits of the cover, your property and contents need to be adequately insured. If at the time of loss or damage, the full cost of replacing contents or repairing buildings is greater than the maximum sum insured, we will only pay a proportion of the loss.
- ! Endorsements and Warranties may apply to your policy. These will be shown in your policy documents.
- ! Certain limitations such as sub-limits for certain items or types of cover.
- ! There is no cover for certain types of loss or damage to the buildings while the home is unoccupied for more than 30 days.
- ! Theft cover requires visible forcible entry to your premises.

### Where am I covered?



- ✓ The geographical limits are restricted to Cyprus only.
- ✓ Unless specified differently on the policy schedule, Cover for your Home and your contents is restricted to the address specified on your policy schedule.

### What are my obligations?



- **Disclosure of Information:** You must give complete and accurate answers to any information related to your policy. You must tell us immediately about any changes to the information you have already provided. If you are not sure please disclose.
- You must take all reasonable steps to prevent loss or damage to property and to maintain property in good condition and in a good state of repair
- You must tell us straight away about any changes which may affect the insurance including if you change address, if you begin taking in paying guests or tenants or if you start major alterations or extensions to the buildings
- **Claim:** If a claim or possible claim occurs, you must report it to us as soon as possible. In case of a claim you have the following obligations:
  - Take all reasonable steps to minimise loss or damage and recover missing property,
  - Immediately inform the police in case of a burglary or malicious damage,
  - Notify us as soon as possible and within 30 days deliver a written claim.

### When and how do I pay?



The premium for this policy is shown in your schedule. You must pay the any premium due for this policy within the time frames specified in the policy. To avoid cancellation, we urge you to settle the required amounts before the due date.

- You may settle payments by internet transfer using JCC Smart,
- by making deposit to one of our bank accounts,
- by sending us a cheque, or
- by contacting our Credit Control Department by telephone during office hours to make a payment using your debit/credit card.

### When does the cover start and end?



Your policy will start and end on the dates specified as the Period of Insurance in your Schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy.

### How do I cancel the contract?



This insurance may be cancelled by or on behalf of the Underwriters by 14 days' notice given in writing to you at your last known address, and the premium shall be adjusted on the basis of the underwriters receiving or retaining pro-rata premium.

This insurance may also be cancelled at any time by you in writing by notifying "Prodromou & Makriyiannis":

E-mail: [info@pminsurancebrokers.com](mailto:info@pminsurancebrokers.com)

Address: P.O.Box 25045, 1306, Nicosia, Cyprus

Fax: +357 22 35 35 16

Provided there was no claim made during the period of insurance you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered. This will be calculated on a proportional basis. If we pay any claim, in whole or part, then no refund of premium will be allowed.