

# Public Liability Insurance



Prodomou & Makriyiannis

Coverholder at LLOYDS

## Insurance Product Information Document

Company: Prodomou & Makriyiannis

Product: Public Liability Insurance Policy

Designed by Prodomou & Makriyiannis Insurance Underwriting Agencies & Consultants Ltd which is registered in Cyprus, regulated and licensed by the Superintendent of Insurance in Cyprus, Ministry of Finance, Insurance Companies Control Service, License Nos. F.O.E 22 and 555. This policy is underwritten by Lloyd's Insurance Company S.A.

This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the schedule, for full details of the coverage you have been provided, the sums insured and the terms and conditions of that coverage.

### What is this type of insurance?

This is a Public Liability insurance policy offering financial compensation for liability that the Assured shall be legally liable to pay in their capacity as owners/operators



#### What is insured?

- ✓ Sums which the Assured shall become legally liable to pay in respect of claims made against him arising from bodily injury fatal or non-fatal to persons, or damage to property caused by any accident
  - in or about the places specified in the Schedule, or
  - elsewhere within the territorial limits specified in the Schedule in the course of any work or of the performance of any duties carried out by or on behalf of the Assured in connection with the business or operations specified in the Schedule, and
- ✓ in addition, to pay the costs and expenses incurred in the defence of any such claim.



#### What is not insured?

- ✗ bodily injury sustained by any person arising out of and in the course of his employment by the Assured under a contract of service or apprenticeship with the Assured
- ✗ Damage to property
  - owned or occupied by or in the care, custody or control of the Assured or of any servant of the Assured
  - caused by vibration or by the removal or weakening of support
- ✗ damage to that part of any property on which the Assured or any servant or agent of the Assured is or has been working
- ✗ Motor Liability
- ✗ Products Liability
- ✗ Professional Advice
- ✗ If a payment in excess of the amount of indemnity available under this Insurance has to be made to dispose of a claim, the Underwriter's liability for such costs and expenses shall be such proportion thereof as the amount of indemnity available under this Insurance in respect of that claim bears to the amount paid to dispose of that claim.



### Are there any restrictions on cover?

- ! Any excess payable by you under the policy or schedule.
- ! Endorsements and Warranties may apply to your policy. These will be shown in your policy documents.
- ! Certain limitations such as sub-limits for certain items or types of cover.



### Where am I covered?

- ✓ The geographical limits are restricted to Cyprus only.
- ✓ Unless specified otherwise on the policy schedule, Cover for your Liability is restricted to the address specified on your policy schedule.



### What are my obligations?

- **Disclosure of Information:** You must give complete and accurate answers to any information related to your policy. You must tell us immediately about any changes to the information you have already provided. If you are not sure please disclose.
- You must tell us straight away about any changes which may affect the insurance including if you change address, if you begin taking in paying guests or tenants or if you start major alterations or extensions to the buildings
- **Claim:** If a claim or possible claim occurs, you must report it to us as soon as possible. In case of a claim, you have the following obligations:
  - Shall not admit liability for or offer or agree to settle any claim without the written consent of the Underwriters



### When and how do I pay?

The premium for this policy is shown in your schedule. You must pay the any premium due for this policy within the time frames specified in the policy. To avoid cancellation, we urge you to settle the required amounts before the due date.

- You may settle payments by internet transfer using JCC Smart,
- by making deposit to one of our bank accounts,
- by sending us a cheque, or
- by contacting our Credit Control Department by telephone during office hours to make a payment using your debit/credit card.



### When does the cover start and end?

Your policy will start and end on the dates specified as the Period of Insurance in your Schedule, unless it is cancelled by you or by us before it ends.



### How do I cancel the contract?

Provided there was no claim made during the period of insurance you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered. This will be calculated on a proportional basis. If we pay any claim, in whole or part, then no refund of premium will be allowed.

This insurance may be cancelled at any time by you in writing by notifying "Prodromou & Makriyannis":

E-mail: [info@pminsurancebrokers.com](mailto:info@pminsurancebrokers.com)

Address: P.O.Box 25045, 1306, Nicosia, Cyprus

Fax: +357 22 35 35 16